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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 15th January 2018

NORTHERN TRUST OPENS WHITTLE JONES SCOTTISH OFFICE.

Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to announce that following the recent expansion of their Scottish portfolio, they have opened a new Whittle Jones regional office at their Earls Court office development in Grangemouth, Scotland. Northern Trust's portfolio is actively managed by their in-house surveying practice, Whittle Jones Group Ltd (<u>www.whittlejones.com</u>), who already has regional offices in Birmingham, Chorley, Wakefield and Newcastle.

During 2017 Northern Trust has acquired over 300,000 sq ft of industrial space in Scotland and continues to look for further opportunities to grow its Scotlish portfolio. There are also two development sites which when built out could add a further 100,000 sq ft of industrial accommodation.

This portfolio now extends from Dumfries, northwards to Wishaw and Cumbernauld and eastwards to Grangemouth, Livingston and the west of Edinburgh. In total there are 6 industrial estates and 1 office park providing over 364,000 sq ft of space in 70 units.

Jonathan Houghton, Property Portfolio Manager at Northern Trust commented "We are delighted to announce the opening of our new Whittle Jones Regional office in Scotland, which has always been a key area for our on-going strategy to acquire and develop multi-let industrial assets that complement our portfolio."

Northern Trust's existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units.

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Notes to Editors:

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>